

Logan J. Kelly

University of Wisconsin-River Falls
Department of Economics
River Falls, WI 54022
(715) 425-4324
logan.kelly@uwrp.edu

Curriculum Vitae

Personal Information

Home Address: 1450 Washington Street
River Falls, WI 54022
Mobile: (401) 256-0986
Office: (715) 425-4324
Citizenship: United States

Research and Teaching Interests

Macroeconomics
Monetary Economics
Regional Economic Development
Forensic Economics
Financial Economics
Aggregation Theory
Index Number Theory

Education

May 2007 **Doctor of Philosophy – Economics**, University of Kansas, Lawrence, KS.
Fields: Macroeconomics and Econometrics
Dissertation: *Measuring the Stock of Money*
Adviser: William A. Barnett
May 2004 **Master of Arts – Economics**, University of Kansas, Lawrence, KS.
May 2002 **Bachelor of Science**, Missouri Western State University, St. Joseph, MO.
Major: Economics, Minor: Mathematics (Summa Cum Laude)

Employment History

2010 – Present **University of Wisconsin**, River Falls, WI.
Chair, Department of Economics: 2017 – Present
Associate Professor: 2014 – Present
Assistant Professor: 2010 – 2014
Director, UWRF Center for Economic Research: 2010 – 2017
2007 – 2010 **Bryant University**, Smithfield, RI.
Assistant Professor
2002 – 2007 **University of Kansas**, Lawrence, KS.
Graduate Teaching Assistant
2004 **Missouri Western State University**, St. Joseph, MO.
Adjunct Instructor

Visiting Positions

Aug 6-Aug 21, 2017 **Visiting Scholar**, University of Birmingham, Birmingham, United Kingdom.
July 17-Aug 1, 2015 **Visiting Scholar**, University of Birmingham, Birmingham, United Kingdom.

- May 27-June 7, 2014 **Visiting Scholar**, *University of Birmingham*, Birmingham, United Kingdom.
- June 5-26, 2013 **Visiting Scholar**, *University of Sheffield*, Sheffield, United Kingdom.
- June 7-27, 2012 **Visiting Scholar**, *Halle Institute for Economic Research*, Halle (Saale), Germany.

Editorships

- 2012 – 2015 **Section Editor**, *Global Business and Economics Review*, Published by Inderscience Enterprises Limited, Peter-Jan Engelen, Editor-in-Chief.

Teaching, Research and Service Awards

- 2018 Outstanding Researcher Award, College of Business and Economics, University of Wisconsin-River Falls
- 2015 Outstanding Teacher Award, College of Business and Economics, University of Wisconsin-River Falls
- Outstanding Adviser Award, College of Business and Economics, University of Wisconsin-River Falls
- 2013 Outstanding Researcher Award, College of Business and Economics, University of Wisconsin-River Falls

Publications

- 2018 Keating, J., Kelly, L., Smith, L. & Valcarcel, V. (2018), A Model of Monetary Policy Shocks for Financial Crises and Normal Conditions, *Journal of Money, Credit & Banking*. Forthcoming
- Binner, J., Kelly, L., Swofford, J. & Chaudhry, S. (2018), “Risky” Monetary Aggregates for the UK and US., *Journal of International Money and Finance*. Forthcoming
- El-Shagi, M. & Kelly, L., What can we learn from country level liquidity in the EMU, *Journal of Financial Stability*. Forthcoming
- Tabesh, H., Poulouse, C., & Kelly, L. (2018) Herding behavior in the Nairobi Stock Exchange, *Journal of Applied Business and Economics*. Forthcoming.
- 2017 Binner, J. & Kelly, L. (2017), Modeling Money Shocks in a Small Open Economy: The Case of Taiwan, *The Manchester School*. 85(S1), 104-120.
- El-Shagi, M. & Kelly, L. (2017), For They Know Not What They Do: An Analysis of Monetary Policy During the Great Moderation, *Applied Economics Letters*. 24(10), 717-721.
- 2015 El-Shagi, M., Giesen, S. & Kelly, L. (2015), The Quantity Theory revisited: A new structural approach, *Macroeconomic Dynamics*. 19(1), 58-78.
- 2014 Keating, J., Kelly, L., & Valcarcel, V. (2014). Solving the price puzzle with an alternative indicator of monetary policy. *Economics Letters*. 124(2), 188-194.
- El-Shagi, M. & Kelly, L. (2014), Liquidity in the liquidity crisis: Evidence from Divisia monetary aggregates in Germany and the European crisis countries, *Economics Bulletin*. 34(1), 63-72.

- Kelly, L., Binner, J., Chang, C., & Tseng, Y. (2014). Monetary policy in Taiwan: The implications of liquidity, In David Lee and Greg N. Gregoriou (Eds.), *Handbook of Asian Finance*. Amsterdam: Elsevier Press.
- 2012 Tebaldi, E. & Kelly, L. (2012), Measuring economic conditions: An extension of the Stock/Watson methodology, *Applied Economics Letters*. 19(18), 1865-1869.
- 2011 Kelly, L., Barnett, W. & Keating, J. (2011), Rethinking the liquidity puzzle: Application of a new measure of the economic money stock, *Journal of Banking & Finance*. 35(4), 768-774.
- Kelly, L. (2011), The current stock of money: An aggregation theoretic measure of narrowly defined money, *Applied Economics Letters*. 18(7), 659-664.
- 2009 Kelly, L. (2009), The stock of money and why you should care, *Advances in Econometrics*. 24, 237-250.
- 2008 Barnett, W.; Keating, J. & Kelly, L. (2008), Toward a bias corrected currency equivalent index, *Economics Letters*. 100(3), 448-451.

Working Papers

- 2018 Kelly, L. & Onken, M., Evaluating the efficacy of environmental regulation: An application of structural break analysis.
- 2016 Kelly, L. & Sienko, D., The determination of economic damages in dairy litigation.
Lauretta, E., Kelly, L. & Binner, J., What can we learn from the instability of the Philips Curve.
Kelly, L. & Sienko, D., Before and after analysis: an application of structural break analysis.
- 2015 Binner, J., Tepper, J. & Kelly, L., Implementing Monetary Policy: Were the Central Banks Correct in Abandoning the Monetary Aggregates?
- 2012 El-Shagi, M., Giesen, S. & Kelly, L., Monetary policy in a world where money (also) matters.

Grants Awarded

- 2017 Travel and Accommodation funding for Visiting Scholar position from the University of Birmingham, UK
- 2015 Travel and Accommodation funding for Visiting Scholar position from the University of Birmingham, UK
Travel and Accommodation funding to present at University of Birmingham Financial Stability Cluster Launch Meeting from the University of Birmingham, UK
Travel and Accommodation funding to present at Henan University / INFER Workshop on Applied Macroeconomics from Henan University, China
- 2014 UWRF Faculty Retraining and Renewal Grant. \$1,200.00
Travel and Accommodation funding for Visiting Scholar position from the University of Birmingham, UK
UWRF Faculty Professional Development Grant. \$1,000.00
- 2013 UWRF Faculty Research Grant. \$1,500.00
Travel and Accommodation funding for Visiting Scholar position from the University of Sheffield, UK

- UWRF Faculty Professional Development Grant. \$1,000.00
- 2012 Data Zoa/Data Zephyr Development Grant. \$43,000.00 (in kind)
- Charles Kao Faculty Development Summer Research Stipend. \$5,000.00
- UWRF Faculty Research Grant. \$1,500.00
- UWRF Faculty Retraining and Renewal Grant. \$1,750.00
- UWRF Faculty Professional Development Grant. \$1,000.00
- 2011 UWRF International Scholar Fellowship. \$1,300.00
- UWRF Faculty Professional Development Grant. \$600.00
- UWRF Faculty Professional Development Grant. \$1,000.00
- UWRF Faculty Research Grant. \$1,500.00
- Charles Kao Faculty Development Summer Research Stipend. \$5,000.00

Conference Presentations and Invited Talks

- 2018 Western Economics Associational Meetings. Vancouver
- 2018 ASSA Annual Meeting, Philadelphia
- 2017 Western Economics Associational Meetings. San Diego
- 2016 Western Economics Associational Meetings. Portland
- 2015 The Society for Economic Measurement. OECD, Paris
- Western Economics Associational Meetings. Honolulu
- Financial Stability Cluster Launch Meeting, University of Birmingham, Birmingham
- Invited Talk: Peoples Bank of China, Beijing
- Henan University / INFER Workshop on Applied Macroeconomics. Kaifeng
- 2014 The Society for Economic Measurement. University of Chicago, Chicago
- 2013 Invited Talk: California State University-Long Beach. Long Beach, CA
- Western Economics Associational Meetings. Seattle
- 2012 Wisconsin Economics Association Meetings. Stevens Point
- Western Economics Associational Meetings. San Francisco
- 2011 Western Economics Associational Meetings. San Diego
- Midwest Macroeconomics Meetings. Nashville
- Invited Talk: University of Kansas Department of Economics. Lawrence, KS
- 2010 Western Economics Associational Meetings. Portland
- Midwest Macroeconomics Meetings. East Lansing
- 2009 Western Economics Associational Meetings. Vancouver
- Invited Talk: University of Kansas Department of Economics. Lawrence
- Eastern Economics Associational Meetings. New York City
- 2008 Southern Economics Associational Meetings. Washington, D.C.
- Midwest Econometrics Group Meetings. University of Kansas, Lawrence
- Eastern Economics Associational Meetings. Boston
- 2007 Missouri Valley Economic Associational Meetings. Kansas City

- Measurement Error in Econometrics and Practice. Aston University, UK
- 2006 Economics Graduate Students Conference. Washington University in St. Louis
Southwest Social Science Associational Meeting. San Antonio
- 2003 Southwest Social Science Associational Meeting. San Antonio

Teaching Experience

Courses Taught

Money and Banking	Intermediate Macroeconomic
Managerial Statistics (MBA)	Econometrics
Principles of Macroeconomics	Principles of Microeconomics
Introduction to Economics	Managerial Economics

Undergraduate Student Research

- 2012 Carlin Bunting, *Taxes and Economic Growth: A Nonlinear Approach*.
- 2011 Jessie Staerk, *An Analysis of the Barriers to Entry Caused by Sales Tax Policy*. Presented at NCUR
- Lucas Bradshaw, *Total Government Spending on Education and the Effects on Economic Growth*. Summer Scholars Application.

Graduate Student Research

- 2017 Collins Poulouse, *MBA Student Research: Herding Behavior in the Nairobi Stock Exchange*
- 2016 Brendon Wiese, *MBA Practicum: St. Croix County Housing Study*
Bryan Heth, *MBA Practicum: St. Croix County Housing Study*
- 2015 Sukanya Mullick, *MBA Practicum: Economic Impact Study: Summer Set Music and Camping Festival*
- 2014 Hadi Gharzan, *MBA Practicum: Business Incubator Policy Handbook*

Service

University Level Service

Committee Chairships

- 2015 – Present Chair, Graduate Studies Curriculum Committee, UW – River Falls
- 2012 – 2014 Chair, Graduate Studies Curriculum Committee, UW – River Falls

Committees Memberships

- 2016 – Present Faculty Senate, UW – River Falls
- 2015 – Present University Curriculum Committee, UW – River Falls
- 2012 – Present Graduate Studies Curriculum Committee, UW – River Falls
- 2016 – 2017 Strategic Choice Task Force, UW – River Falls
- 2012 – 2015 Faculty Senate, UW – River Falls
- 2012 University Web Committee, UW – River Falls
- 2008 – 2010 Bryant University Honors Council

Other service

- 2016 – 2017 Program Performance Dashboard, UW – River Falls
- 2011 – 2012 St. Croix Valley Educational Collaborative, Economic Development Subcommittee
- 2008 – 2010 Faculty Adviser of Delta Sigma Pi Honors Fraternity, Bryant University

College Level Service

Committee Chairships

- 2012 Chair, CBE Curriculum Committee, UW–River Falls

Committees Memberships

- 2010 – 2017 Director, UWRF – Center for Economic Research, UW–River Falls
- 2015 – Present CBE Strategic Planning Committee, UW–River Falls
- 2015 CBE Strategic Plan Drafting Sub-committee, UW–River Falls
- 2014 – Present MBA Committee, UW–River Falls
- 2012 – 2014 CBE Graduate Committee, UW–River Falls
- 2014 – Present CBE Assurance of Learning Committee, UW–River Falls
- 2014 CBE Deans Task Force, UW–River Falls
- 2010 – 2014 CBE Curriculum Committee, UW–River Falls
- 2012 – 2014 CBE Daytime MBA Subcommittee, UW–River Falls
- 2012 – 2013 CBE ad hoc Committee to Develop an Online/Hybrid Course Plan and Policies, UW–River Falls

Department Level Service

Committee Chairships

- 2017 - Present Chair, Department of Economics
- 2015 Chair, Post-tenure Review Committees for professors Pascal Ngoboka, John Walker, and Hossein Eftekari

Committees Memberships

- 2015 – Present Economic Department Strategic Planning Committee, UW–River Falls
- 2013 Economics Department Masters of Science in Applied Economics Exploration Committee, UW – River Falls
- 2012 Economics Department Search and Screen Committee, UW – River Falls
- 2009 – 2010 Department Assessment Committee, Bryant University
- 2009 – 2010 Department Curriculum Review Committee, Bryant University

Service to the Profession

- 2012 – 2015 **Section Editor**, *Global Business and Economics Review*, Published by Inderscience Enterprises Limited, Peter-Jan Engelen, Editor-in-Chief.
- 2011 – Present **Referee Activity**: *Applied Economics, Economic Modeling, Economics Bulletin, Journal of Economic Dynamics and Control, Macroeconomic Dynamics.*

Community Service

Nontechnical Presentations

- October, 2017 Citizens State Bank: *Lunch and Learn*
- October, 2016 Citizens State Bank: *Lunch and Learn*

- March, 2015 Industry & Parliament Trust, “Resilient Future Third Round Table: Capital Market Union: Creating Resilience and Preventing Crisis?”
- June, 2012 Competitive Wisconsin, “Current Economic Conditions”
- May, 2012 Polk County Annual Luncheon, “Current Economic Conditions”
- May 18, 2011 St. Croix EDC Business Briefing, “Dashboard Explained”
- May 17, 2011 Small Business Week Intensive Business Seminar, “St. Croix Valley Dashboard”
- Fall 2010 Interview in River Falls Journal: “Examining Employment: Local Experts Share Insight” by Debbie Griffin
- October 17, 2010 Chamber of Commerce Business Breakfast, “Health Care Reform and Its Impact on Small Business”
- June 7, 2009 News 10 Conference, Channel 10 NBC
- May 4, 2008 News 10 Conference, Channel 10 NBC
- Feb 19, 2008 Panel Discussion on the Sub-prime Loan Crisis, Providence, RI

Professional Development

- 2013 AEA Continuing Education Program: Time Series Econometrics, San Diego
- 2012 Professors Conference, Federal Reserve Bank of St. Louis, St. Louis
AEA Continuing Education Program: Cross Section Econometrics, Chicago
- 2011 Online Teaching Institute, UW–River Falls
Faculty College, UW–Richland
- 2010 Programing STATA, Online Course
Grant Writing Workshop, University of Wisconsin – La Crosse, La Crosse
- 2009 EconPort Workshop on Teaching Economics with Experiments, Georgia State University, Atlanta
AEA Continuing Education Program: Monetary Economics, San Francisco
- 2008 Blackboard Assessment Training • 2008 DyKnow “Hands-On” Workshop
- 2008 DyKnow “Hands-On” Workshop