

## Mizanur Rahman, Ph.D.

Associate Professor of Accounting & Public Policy  
Alumni of EducationUSA Leadership Institute  
Recipient of Global Development Network (GDN) Medal-2009  
E-mail: mizan@du.ac.jp

### ADDRESS

#### Office Contact Information

Department of Accounting & Information Systems  
University of Dhaka, Dhaka-1000  
Tel: +88-(0)2-9661900-73 Ext.7920  
+88-(0)181-7684202 (Mobile)  
Fax: +88-(0)2-8615583  
Website: [www.acmd.com.bd](http://www.acmd.com.bd)

#### Home Contact Information

Apt. 3C, 144 Azimpur Road Dhaka-1205  
Tel: +88-(0)2-8141849  
E-mail: [mizan@du.ac.jp](mailto:mizan@du.ac.jp)  
[mzr.rahman@gmail.com](mailto:mzr.rahman@gmail.com)  
Profile: <http://bd.linkedin.com/in/mzrrahman>  
<https://www.facebook.com/AccCMD>

### PERSONAL INFORMATION

Date of Birth: March 1, 1976 Country of birth: Bangladesh Marital status: Married

### CURRENT POSITIONS

01.2011~Present	Associate Professor of Accounting & Public Policy, Department of Accounting & Information Systems, University of Dhaka o Teaching Financial Accounting, Corporate Finance and International Finance in the Graduate MBA Programs o Curriculum development, program administration and promotion of university-industry linkages and technology transfers
04.2014~Present	Research Director, Macroeconomic and Monetary Management in Bangladesh ( <i>A research project funded by the World Bank in the University of Dhaka</i> ) -Applied economics research on monetary transmission mechanisms, trade and exchanges rates and macroeconomic management in Bangladesh.
04.2012~Present	Project Director, Accounting for Capital Market Development in Bangladesh (ACMD), University of Dhaka ( <i>A research project funded by the World Bank</i> ). -Applied business research on quality of financial reporting, corporate governance and valuation of equities listed in Dhaka stock exchanges.
2014~Present	Expert Member of Trade and FDI Network, United Nations Economic and Social Commission for Asia and the Pacific (ESCAP)
2014~Present	Research Fellow, Research and Information Systems for Developing Countries (RIS), New Delhi
2013~Present	Official Representative of University Grants Commission of Bangladesh (UGC) for Promotion of International Cooperation in Academic & Research Exchanges

### CURRENT RESEARCH INTERESTS

1. Research on Textile and Apparel Industry in Bangladesh: Survey & Compliance Rating of Textile and Apparel Firms Concerning Building & Fire Safety, Labor Standards and Environmental Sustainability; Technology Solutions for Water and Energy Efficiencies; Governance, Accountability and Private Sector Development;
2. Macroeconomic Management focusing, inter alia, on Fiscal Policy, Monetary Policy, Interest Rate, and Exchange Rate Policies;
3. Capital Market Research and Financial Sector Development: Fundamental Analysis and Securities Valuation, Corporate Governance, Stock Exchange Governance, Financial Reporting Regulations, Corporate Governance and Accountability; Financial Sector Stability and Central Bank Supervision of Banks and Financial Institutions;
4. Trade and Exchange Rates focusing on Global Payment Imbalance and International Macroeconomic Adjustment;
5. Regional Trade and Economic Integration in Asia;
6. Trade Policy Reforms, Export Competitiveness and Economic Growth in Developing Countries; and
7. Stochastic Frontier Methodologies—Estimation of Technical Efficiency and Technological Progress.

## Previous Employments

<i>Employment Period(s)</i>	<i>Name of the Organizations, Positions held, and Major Duties and Responsibilities</i>
05.2009-12.2010	<p><b>Assistant Professor, Department of Accounting &amp; Information Systems, University of Dhaka</b></p> <ul style="list-style-type: none"> <li>◦ Teaching: Financial Accounting, Corporate Finance, Macroeconomics, and International Financial Management in the MBA program of the Department</li> <li>◦ Research: Financial statement analysis and equity valuation of listed equities in the Dhaka Stock Exchange (DSE); export competitiveness of East Asian countries including China, Japan, Korea, Taiwan, and ASEAN countries; global payment imbalances and the role changes in relative prices and shift in relative demand for resolving the payment imbalances.</li> <li>◦ Academic supervision: Supervised more than 20 Masters Theses in areas of business and economics in the MBA program of the Department.</li> <li>◦ Others: (a) Student councilor in the Department, and (b) in-charge of academic and research collaboration between the Department and corporate businesses.</li> </ul>
2008-09	<p><b>Economist, Asian Development Bank Institute (ADBI), Tokyo.</b></p> <ul style="list-style-type: none"> <li>◦ Planning and implementation of an independent research project entitled "Trade patterns and exchange rates in East Asia."</li> <li>◦ Member of the team in the collaborative ADBI Flagship Study entitled, "Infrastructure and Regional Cooperation"; and</li> <li>◦ Planning and organization of ADBI workshops/conferences/meetings across countries in East Asia.</li> </ul>
2008	<p><b>Visiting Professor, Graduate School of Global Studies, Sophia University, Tokyo, Japan.</b></p> <ul style="list-style-type: none"> <li>◦ Teaching of development theory and policy in the graduate level; and</li> <li>◦ Supervision of Masters theses in areas of development economics.</li> </ul>
2007-2008	<p><b>Visiting Professor, National Graduate Institute for Policy Studies (GRIPS), Tokyo, Japan.</b></p> <ul style="list-style-type: none"> <li>◦ Teaching of Macroeconomics and International Finance in the Public Policy and International Development Studies (IDS) Programs; and</li> <li>◦ Supervision of Masters theses in areas of open economy macroeconomics.</li> </ul>
2006-07	<p><b>Research Scholar, Research Institute of Economy, Trade and Industry (RIETI) Ministry of Economy, Trade and Industry (METI), Japan</b></p> <ul style="list-style-type: none"> <li>◦ Developed several working databases for the RIETI research project called "New Global Imbalance in an Era of Asian Integration."</li> <li>◦ Conducted empirical analyses of the effects on current account imbalances of currency appreciation by East Asian economies, and also as to the effect of exchange rates coordination on regional trade and economic integration in East Asia;</li> <li>◦ Writing research reports and publishing them as RIETI discussion papers; and</li> <li>◦ Participated in the regular RIETI seminars/symposiums to interact with policy makers from METI, Ministry of Finance, Bank of Japan and other research communities.</li> </ul>
2005/06	<p><b>International consultancy, United Nations Office for Project Services (UNOPS), Bangkok.</b></p> <p>Duties involved development of Samoa's macroeconomic databases and writing chapters on the role of macroeconomic policies on growth and poverty reduction in Samoa.</p>
10/2003~12/2007	<p><b>Ph.D. Student, School of Public Policy</b> National Graduate Institute for Policy Studies, Japan</p>
10/2002~09/2003	<p><b>Graduate Student, School of Public Policy</b> National Graduate Institute for Policy Studies, Japan</p>
09/1999-09/2002	<p><b>Lecturer, Department of Accounting, University of Dhaka</b></p> <p>Duties included (a) teaching (i) accounting (cost, financial, and managerial), and (ii) corporate finance and international financial management in both the undergraduate and graduate programs, (b) supervision of BBA internship reports and MBA theses, and (c) participation in various academic/professional committees at different levels of the university administration.</p>

## Education

<i>Period of Study</i>	<i>Name of the Institutions, Degrees Awarded, Specialization/subjects, and Division/class/GPA</i>
2015	EducationUSA Leadership Institute Visiting Scholar, Program on Industry/Private Sector Linkages & Innovation An Initiative of the U.S. Department of State's Bureau of Educational and Cultural Affairs (ECA)
2003-2008	Doctor of Philosophy (Ph.D.) in Public Policy National Graduate Institute for Policy Studies (GRIPS), Japan Field of Study: Economics/Public Policy Specializations: International Finance, Macroeconomics, and Applied Econometrics <b>*The Doctoral Thesis Earned the GDN (Global Development Network) Medal for Research on Development—2009.</b>
2002-2003	Master of Public Policy, National Graduate Institute for Policy Studies (GRIPS), Japan Field of Study: Economics/Public Policy Specializations: Accounting, Financial Economics, and International Finance Grade/Class: CGPA 3.90 in 4.0 scale (Placed 1 <sup>st</sup> in the 2003 class)
1995-1996 (held in 1998)	Master of Commerce, Department of Accounting, University of Dhaka, Bangladesh Field of Study: Accounting Specializations: Financial and Managerial Accounting Grade/Class: First Class (Placed 3 <sup>rd</sup> in the 1996 class)
1992-1995 (held in 1996)	Bachelor of Commerce (Honors) Department of Accounting, University of Dhaka, Bangladesh Field of Study: Accounting Grade/Class: First Class (Placed 5 <sup>th</sup> in the 1995 class)
1990-1991	Higher Secondary Certificate (HSC) Field of Study: Commerce Grade/Division: First Division (Placed 5 <sup>th</sup> in the 1992 national merit list)
1989-1990	Secondary School Certificate (SSC) Field of Study: Science Grade/Division: First Division (distinction with star marks)

## OTHER RESEARCH AFFILIATIONS

2009-2013	Consulting Fellow, Asian Development Bank Institute (ADBI), Tokyo, Japan
2009-2010	Research Fellow, East Asian Bureau of Economic Research (EABER) and South Asian Bureau of Research (SABER), Canberra, Australia.
2010	Research Fellow (Regional Integration), Global Development Network (GDN)

## PUBLICATIONS (ARTICLES, MIMES, RESEARCH PAPERS AND DISCUSSION PAPERS)

### [A] Journal Articles, Books and Monographs (Published and forthcoming)

1. Rahman, Mizanur (2015), 'Ownership Concentration and Corporate Disclosure Choice in Bangladesh.' forthcoming in *International Journal of Accounting*.
2. Rahman, Mizanur (2015), 'Bangladesh Vision 2021 and Bay of Bengal Industrial Growth Belt (BIG-B).' forthcoming in *Economic and Political Weekly*.
3. Rahman, Mizanur and Masahiro Kawai (2012), 'Trade Patterns and Exchange Rates in East Asia.' Research Monograph, Asian Development Bank Institute (ADBI), Tokyo.
4. Rahman, Mizanur (2010), 'Trade Liberalization and Export-led Growth: A Case of Bangladesh Apparel Industry.' Mimeo. Indian Council for Research on International Economic Relations (ICRIER), New Delhi.
5. Rahman, Mizanur (2009), 'The Impact of Real Exchange Rate Flexibility on East Asian Exports.' *The World Economy* 32, 7, 1075-1090.
6. Rahman, Mizanur and Kaliappa Kalirajan (2009), 'The Effect of a Collective Exchange Rate Adjustment on East Asian Exports.' *Economics Bulletin* 29(4): 2854-2860.
7. Rahman, Mizanur (2009), 'Economic Interdependency and Exchange Rate Flexibility in East Asia.' *Southeast Journal of Business Studies* 5(1): 39-53.
8. Rahman, Mizanur, 2008. The Impact of a Common Currency on East Asian Production Networks and China's Exports Behavior. Viet Nam Development Forum (VDF), National Graduate Institute for Policy Studies.  
<http://dx.doi.org/10.2139/ssrn.1354038>.
9. Rahman, Mizanur and Sayeda, Takrima, The Effect of Integration with Global Apparel Value Chain (May 25, 2008). Available at SSRN: <http://ssrn.com/abstract=1354046> or <http://dx.doi.org/10.2139/ssrn.1354046>
10. Rahman, Mizanur (2008), Essays on Regional Exchange Rate Management and Trade Integration in East Asia, Ph.D. Dissertation, National Graduate Institute for Policy Studies (GRIPS), Tokyo.

11. Rahman, Mizanur and Willem H. Thorbecke (2007), 'How would China's Exports be Affected by a Unilateral Appreciation of the RMB and a Joint Appreciation of Countries Supplying Intermediate Imports?' Research Monograph No. 07-E-012, Research Institute of Economy, Trade and Industry (RIETI), Tokyo. Online versions: <http://econpapers.repec.org/RePEc:eti:dpaper:07012> <http://www.rieti.go.jp/publications/dp/07e012.pdf>
12. Rahman, Mizanur (2003), Japanese Financial Crisis: Evolution and its Aftermath, Mimeo, National Graduate Institute for Policy Studies (GRIPS), Tokyo.
13. Rahman, Mizanur (1999), 'The Extent of Mandatory and Voluntary Financial Disclosure in Company Annual Reports: An Empirical Study', Dhaka University *Journal of Business Studies*, 20(1): 189-207.

#### **[B] Unpublished Working Papers**

1. Rahman, Mizanur ( 2013), Capital Structures, Profitability and Share Price Movements for Listed Financial Companies in Bangladesh. Working Paper No. 2013/01, Accounting for Capital Market Development (ACMD): University of Dhaka.
2. Rahman, Mizanur ( 2013), Capital Structure Decisions and Profitability of Listed Non-financial Companies in Bangladesh. Working Paper No. 2013/02, Accounting for Capital Market Development (ACMD): University of Dhaka.
3. Rahman, Mizanur ( 2013), An Evaluation of Price-Book (P/B) and Price Earning (P/E) Multiples of the Listed Companies in Bangladesh. Working Paper No. 2013/03, Accounting for Capital Market Development (ACMD): University of Dhaka.
4. Rahman, Mizanur ( 2013), Accrual Earnings Versus Free Cash Flows (FCFs) of Listed Non-Financial Companies in Bangladesh. Working Paper No. 2013/04, Accounting for Capital Market Development (ACMD): University of Dhaka.
5. Rahman, Mizanur ( 2013), Earnings Quality of Listed Banks and Non-Bank Financial Institutions (NBFIs) in Bangladesh. Working Paper No. 2013/05, Accounting for Capital Market Development (ACMD): University of Dhaka.
6. Rahman, Mizanur ( 2013), Heterogeneity in Capital Structure Decisions by Financial and Non-Financial Companies in Bangladesh. Working Paper No. 2013/06, Accounting for Capital Market Development (ACMD): University of Dhaka.
7. Rahman, Mizanur ( 2013), Interest Rate Risk, Leverages, Earnings and Share Price Movements in Bangladesh. Working Paper No. 2013/07, Accounting for Capital Market Development (ACMD): University of Dhaka.
8. Rahman, Mizanur ( 2013), Accrual Earnings, Free Cash Flow, and Observed Share Prices of Banks and NBFIs in Bangladesh. Working Paper No. 2013/07, Accounting for Capital Market Development (ACMD): University of Dhaka.
9. Rahman, Mizanur ( 2012), The Role of Accounting for Capital Market Development in Bangladesh: A Concept Paper. Working Paper No. 2012/01, Accounting for Capital Market Development (ACMD): University of Dhaka.
11. Rahman, Mizanur ( 2012), Regulatory Framework of Corporate Financial Reporting in Bangladesh. Working Paper No. 2012/02, Accounting for Capital Market Development (ACMD): University of Dhaka.
12. Rahman, Mizanur ( 2012), Financial Disclosure Practices by the Listed Non-financial Companies in Bangladesh. Working Paper No. 2012/03, Accounting for Capital Market Development (ACMD): University of Dhaka.
13. Rahman, Mizanur ( 2012), The Role of Leverages in the Profitability of Listed Companies in Bangladesh. Working Paper No. 2012/04, Accounting for Capital Market Development (ACMD): University of Dhaka.
14. Rahman, Mizanur ( 2012), Efficiency of Asset and Liability Management by Banks and Non-banking Financial Institutions (NBFIs) in Bangladesh. Working Paper No. 2012/05, Accounting for Capital Market Development (ACMD): University of Dhaka.
15. Rahman, Mizanur ( 2012), Decision Relevance of Published Annual Reports in Bangladesh. Working Paper No. 2012/06, Accounting for Capital Market Development (ACMD): University of Dhaka.
16. Rahman, Mizanur ( 2012), Corporate Attributes and Levels of Financial Disclosure in Corporate Annual Reports. Working Paper No. 2012/07, Accounting for Capital Market Development (ACMD): University of Dhaka.
17. Rahman, Mizanur ( 2012), Social Responsibility Disclosure in Corporate Annual Reports in Bangladesh. Working Paper No. 2012/08, Accounting for Capital Market Development (ACMD): University of Dhaka.
18. Rahman, Mizanur ( 2012), Corporate Governance Regulation, Levels of Financial Disclosure and Profitability of Listed Companies in Bangladesh. Working Paper No. 2012/09, Accounting for Capital Market Development (ACMD): University of Dhaka.
19. Rahman, Mizanur ( 2012), Regulatory Framework of Corporate Financial Reporting in Bangladesh. Working Paper No. 2012/09, Accounting for Capital Market Development (ACMD): University of Dhaka.

#### **[C] Research Communication to Public**

(Op-ed columns published in the national dailies.)

1. BIG-B prospects in the context of Vision 2021. *The Financial Express*, July 15, 2014.
2. The crisis in stock markets: An overview of BSEC directive on minimum shareholding. *The Financial Express*, June 02, 2014.
3. How will a new tax regime affect the stock market? *The Daily Star*, June 02, 2014
4. Concealment of financial information from shareholders. *Editorial. The Financial Express*, April 2, 2014.
5. A critical view of recent capital market crisis in Bangladesh. *The Financial Express*, November 21, 2012.
6. How MPS (Monetary Policy Statement) can help stabilize the macroeconomy. *The Financial Express*, February 15, 2012.
7. Lack of corporate governance saps investors' confidence. *The Financial Express*, June 02, 2013.

8. The demutualization challenges. *The Financial Express*, May 25, 2013.
9. Bangladesh to be a middle-income county by 2021. *The Financial Express*, April 21, 2013.
10. Lax monetary policy led to stock market bubble. *The Financial Express*, March 24, 2013.
11. Accounting standards and their enforcement. *The Financial Express*, July 17, 2012.

#### **MEMBERSHIP IN PROFESSIONAL SOCIETIES/ASSOCIATIONS**

---

1. American Economic Association (AEA)
2. American Accounting Association (AAA)
3. The Royal Economic Society (RES)
4. Bangladesh Economic Association (BEA)

#### **RESEARCH AWARDS/SCHOLARSHIPS**

---

1. Visiting Researcher to Lumpkin College of Business and Applied Sciences of Eastern Illinois University (February 25-March 5, 2015); V.K. Zimmerman Center for International Education and Research in Accounting, College of Business, University of Illinois at Urbana-Champaign (March 6-12, 2015); and Brandeis International Business School, Brandeis University (March 13-16, 2015).
2. Alumni of EducationUSA Leadership Institute (2015)  
Program on Industry/Private Sector Linkages & Innovation  
(An Initiative of the U.S. Department of State's Bureau of Educational and Cultural Affairs (ECA))
3. Global Development Awards and Medals Competition 2009  
Citation: Luxembourg Ministry of Finance First Prize for Research on "Regional Integration–Convergence Big Time, or, an Opportunity Wasted" to Mizanur Rahman, BANGLADESH.  
The Luxembourg Ministry of Finance sponsored the award program under the theme of "Regional Integration-Convergence Big Time, or, an Opportunity Wasted<sup>1</sup>." As a part of the Global Development Network (GDN) 11th Annual Conference, the prize distribution ceremony was held on January 17, 2010, at the historic Czernin Palace in Prague, Czech Republic. Dr. Ernesto Zedillo, the Chairman of the GDN Board of Directors and former President of Mexico, chaired the Prize Distribution Ceremony. The GDN President Dr. Gerardo della Paolera presented me the award pointing out that the research won the competition featured by more than 480 scholarly submissions. The research won the first prize in the competition and received a prize money worth USD 10,000.
4. Joint Japan-Asian Development Bank (ADB) PhD Scholarship, 2003-2006.
5. Joint Japan-Asian Development Bank (ADB) Masters Scholarship, 2002-2003.
6. University of Dhaka Honors Scholarships, 1995-1996.
7. Ministry of Education (Government of Bangladesh) National Merit Scholarship, 1992-1995.

#### **CONFERENCE/SEMINAR PRESENTATIONS**

---

1. 2007.07: Third Annual Conference of the Asia Pacific Economic Association (APEA), July 25-26, 2007, Hong Kong University of Science and Technology (HKUST), Hong Kong. Conference Paper: The impact of a common currency on East Asian production networks and China's exports behavior.
2. 2007.12: All China Economics (ACE) International Conference, December 12-14, 2007, APEC Study Center, City University of Hong Kong, Hong Kong. Conference Paper: The impact of a common currency on East Asian production networks and China's exports behavior.
3. 2007.12: Australasian Finance & Banking Conference (AFBC), December 2007, The School of Banking & Finance at The University of New South Wales. Conference Paper: Economic Interdependency and Exchange Rate Flexibility in East Asia
4. 2009.02: Conference on Recent Exchange Rate Movements and Policy Issues, February 25, 2009, The Asian Development Bank Institute (ADBI), Tokyo. Conference Paper: Trade Patterns and Exchange Rates in East Asia
5. 2009.11: The International Conference on China and World Economy in Post Crisis Era, November 21-22, 2009, China Society of World Economics (CSWE) and Southeast University, Nanjing, China. Conference Paper: How would a regional exchange rate mechanism affect China's exports?
6. 2009.06: Efficiency of Economic Policy Formation, Development and Implementation in Key South Asian Economies, June 29-30, 2009, ICRIER and East Asian Bureau of Economic Research (EABER), New Delhi.  
Conference Paper: Trade Liberalization and Export-led Growth: A Case of Bangladesh Apparel Industry
7. 2010.01: 11th Annual Global Development Conference on "Regional and Global Integration: Quo Vadis?", January 13 – 19, 2010, The Global Development Network (GDN) and the Ministry of Foreign Affairs, Czech Republic.  
Conference Paper: The Impact of Real Exchange Rate Flexibility on East Asian Exports
8. Conference on Economic Integration in South and East Asia, February 11-12, 2010, East Asia Bureau of Economic Research (EABER) and South Asian Bureau of Economic Research (SABER), The Australian National University, Canberra. Conference Paper: Trade Liberalization and Growth in Bangladesh
9. 2014.11: UN ECONOMIC AND SOCIAL COMMISSION FOR ASIA AND THE PACIFIC

- Fourth Meeting of Asia-Pacific Foreign Direct Investment (FDI) Network for Least Developed and Landlocked Countries, 25 November 2014 and  
 Eleventh Session of Asia Pacific Business Forum 2014: Enhancing regional business sustainability and investment, 26-27 November 2014, Colombo, Sri Lanka  
 Keynote Paper: FDI, Trade Agreements and Value Chains – Lessons from/for South Asia.
10. 2014.11: 7<sup>th</sup> South Asian Economic Summit (SAES). November 5-7, 2015, New Delhi. Conference Paper: Bangladesh 2021 and Bay of Bengal Industrial Growth Belt (BIG-B).
  12. 2015.03. Family Ownership, Corporate Governance and Financial Sector Stability in Bangladesh. Seminar at V.K. Zimmerman Center for International Education and Research in Accounting, College of Business, University of Illinois at Urbana-Champaign, Champaign, Illinois 61820.
  13. 2015.03. A Macroeconometric Framework of Monetary Policy Evaluation for Bangladesh. Brandeis International Business School, Brandeis University, 415 South Street, Waltham, MA 02453.
- \*A large number seminars and symposiums at home and abroad featured research presentations by Mizanur Rahman.

## ORGANIZATION OF CONFERENCES/SYMPOSIUMS

---

1. International Conference on Accounting for Capital Market Governance.  
 Jointly Organized by: Emerging Credit Ratings Ltd. & University of Dhaka, Sunday, January 18, 2015
2. Research Colloquium on “Financial Disclosure Practices in Bangladesh,” held on February 02, 2012, in Faculty of Business Studies, University of Dhaka.
3. Inception Workshop on “The Role of Accounting for Capital Market Development in Bangladesh.” A Meeting of the National Policy Makers for Capital Market Development at July 14, 2012, in the Center for Advanced Research in Science (CARS), University of Dhaka.
4. International Seminar on “Households’ coping strategies against human-made and natural disasters.” By Prof. Yasuyuki Sawada of Tokyo University, May 07 2011.
5. Conference on the *Fair Value Accounting and the Global Financial Crisis* on April 10, 2010, under a joint collaboration between the University of Dhaka and the Institute of Chartered Accountants of Bangladesh (ICAB).
6. Inception Workshop on the Role of Accounting for Capital Market Development in Bangladesh on July 14 2012 at Center for Advanced Research in Sciences (CARS), The University of Dhaka, Dhaka-1000.
7. **Research Colloquium on “Financial Disclosure Practices by the Listed Companies in Bangladesh,” held on Saturday 10:30–13:00, February 2, 2013, in the Conference Hall of Faculty of Business Studies. The University of Dhaka, Dhaka-1000.**
8. Distinguished Speaker Seminar (DSS) Series on Capital Market Development, held during March—June 2013. The program invited policy makers and researchers who have made distinct contributions to capital market research and/or towards the overall development of Bangladesh financial markets. The program attracted graduate research students, capital market journalists, corporate executives, and faculty members bearing interest in capital market research or planning a profession in the financial sector.  
 DSS events included:
  - (i) Macroeconomic Performance of Bangladesh by Dr. A.B. Mirza Azizul Islam, Former Advisor (Cabinet Minister), Ministry of Finance, Government of Bangladesh, and Former Chairman, Bangladesh Securities and Exchange Commission (BSEC).
  - (ii) Transparency and Accountability: Role of the Accountants by Dr. Saleh Uddin Ahmed, Professor, North South University; Former Governor, Bangladesh Bank.
  - (iii) Impact of Monetary Policy on the Capital Market by Dr. Ahsan H. Mansur, Executive Director, Policy Research Institute (PRI), Dhaka.
  - (iv) Regulatory Framework of Bangladesh Stock Markets by Mr. Faruq Ahmad Siddiqi, Rtd. Secretary and Former Chairman, Bangladesh Securities and Exchange Commission (BSEC).
  - (v) Structural and Institutional Weaknesses in the Capital Market: The Case of Institutional Investment by Dr. Khondaker Golam Moazzem, Senior Research Fellow, Centre for Policy Dialogue (CPD).
  - (vi) The Role of Good Governance in Capital Markets by Professor Dr. Mohammad Musa, United International University, Dhaka.
  - (vii) Demutualization of Stock Exchanges in Bangladesh by Mr. Mohammad AL Maruf Khan, FCA, President, Chittagong Stock Exchange Ltd. (CSE).
  - (viii) The Policymakers or the Manipulators: Who are to Blame for the Recent Stock Market Bubble and the Crash? By Dr. Md. Helal Uddin, Assistant Professor of Economics, University of Dhaka.
  - (ix) Issue Management and Valuation of Corporate Securities by Md. Akter Hossain Sannamat FCA, CEO & Managing Director, Union Capital Ltd.

## RESEARCH FUNDS/GRANTS

---

- [1]. Research Grant of BDT15,000,000 from the World Bank for Research on “Monetary Policy and Macroeconomic Management in Bangladesh.”
- [2]. Research Grant of BDT 10,000,000 from the Academic Innovation Fund (AIF) of the University Grants Commission (UGC) of the Ministry of Education, Government of Bangladesh and the World Bank for research on “Accounting for Capital Market Development.”
- [3]. Research Award of USD 10,000 for conducting outstanding research under the theme of "Regional Integration–Convergence Big Time, or, an Opportunity Wasted," under the Global Development Awards and Medals Competition 2009. The program was organized by Global Development Network (GDN) and sponsored by Luxembourg Ministry of Finance.
- [4]. Research Grant of USD 20,000, Asian Development Bank Institute (ADBI), Implementation Year: 2010.
- [5]. Research Grant of USD 15,000, Asian Development Bank Institute (ADBI), Implementation Year: 2011.
- [6]. Research Grant of USD 15,000, East Asian Bureau of Economic Research (EABER) and South Asian Bureau of Economics Research (SABER). Implementation Year: 2009.
- [7]. Research Grant of USD 10,000, The Asian Development Bank Institute (ADBI), Implementation Year: 2009.
- [8]. Global COE Research Grant for Survey on Apparel Industry in Bangladesh, 1000,000 Japanese Yen, Year: 2005.

## LANGUAGE AND OTHER SKILLS

---

Language: English: Fluent; Japanese: Advanced; Bengali: Native

Computer Literacy: Advanced operating and programming knowledge of MS Office, MATLAB, STATA and EVIEWS Programs

## REFERENCES

Referees	Telephone and Fax	Addresses
AAMS Arefin Siddique, Ph.D.	Tel: +88-02-8618383 Fax: +88-02-8615583	Vice-Chancellor and Professor of Journalism University of Dhaka Dhaka-1000, Bangladesh E-mail: duregstr@bangla.net
Abul Hashem, Ph.D.	Tel: +88-02-9114849 Fax: +88-02-8181615	Member of the University Grants Commission (UGC) of Bangladesh Professor of Accounting, University of Dhaka Dhaka-1000, Bangladesh E-mail: ahashemugc@yaoo.com
Kaliappa Kalirajan, Ph.D.	Tel: +61 2 6125 4705 Fax: +61 2 6125 5570	Professorial of Economics Crawford School of Economics and Government Crawford Building #13 The Australian National University Canberra ACT 0200 Australia. E-mail: kaliappa.kalirajan@anu.edu.au
Keijiro Otsuka, Ph.D.	Tel: +81-03-5413-6035 Fax: +81-03-5413-0013	Director, Foundation for Advanced Studies on International Development (FASID) Professor, National Graduate Institute for Policy Studies (GRIPS) 7-22-1 Roppongi, Minato-ku, Tokyo 1068677, Japan Email: otsuka@grips.ac.jp
Masahiro Kawai, Ph.D.	Tel: +81-03-3593-5527 Fax: +81-03-3593-5571	Dean, Asian Development Bank Institute (ADBI) Kasumigaseki Building 8F 3-2-5 Kasumigaseki, Chiyoda-ku, Tokyo 100-6008, Japan Email: mkawai@adbi.org