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CURRICULUM VITAE

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Date of Birth: April 5, 1941

Place of Birth: Wellington, New Zealand

Citizen: United States and New Zealand

Marital Status: Married, two children

EDUCATIONAL BACKGROUND

Undergraduate: Victoria University of Wellington, 1959-63
Graduated B.A. 1962:
Pure Mathematics, Applied Mathematics, Economics

Graduated M.A. 1963:
(First Class Honors in Mathematics)

Graduate: Harvard University, 1964-68
Graduated Ph.D. June 1968
Thesis Title: "Consumer Behavior Under Conditions of Uncertainty in
Supply"

PROFESSIONAL POSITIONS

Teaching:	1963	Junior Lecturer, Department of Mathematics Victoria University of Wellington
	1966-68	Teaching Fellow, Harvard University
	1968-71	Assistant Professor, Department of Economics, University of Pennsylvania
	1970-71	Visiting Associate Professor, Department of Political Economy, University of Toronto
	1971-72	Associate Professor (with tenure), Department of Political Economy, University of Toronto
	1972-82	Professor of Economics, Australian National University
	1976, 1977 1980, 1981	(3 1/2 years) Chairman, Department of Economics, Australian National University
	1982-88	IBE Distinguished Professor of Economics, University of Illinois
	1988- 1990-95 1993- 2000-01	Professor of Economics, University of Washington Chairman, Department of Economics, University of Washington Castor Professor of Economics, University of Washington Director, Institute for Economic Research, University of Washington

Teaching experience includes undergraduate and graduate courses in micro and macro theory; graduate courses in domestic and international monetary economics, growth theory, and econometrics.

	1975	(Fall Quarter), Visiting Professor, School of Business Administration, University of California-Berkeley
	1979	(Spring) Visiting Professor of Economics, University of Paris-Dauphine
	1979	(Fall) Visiting Professor of Economics, University of Minnesota
	1981	(Fall) Visiting Professor of Economics, University of Illinois

- 1989 (April) Exchange Professor, University of Aix-Marseilles
- 1994 (April-May) Visiting Professor, University of Paris-Pantheon-Sorbonne
- 1995 (August), Visiting Professor, Studienzentrum Swiss National Bank, Gerzensee, Switzerland
- 1996 (April), Visiting Professor, Research Department, Bank of Portugal, Lisbon
- 1996 (September) Visiting Professor, Institute for Advanced Studies, Vienna
- 2000 (Spring), Visiting Professor, Department of Economics, University of California, Berkeley
- 2001 (August), Visiting Professor, Academia Sinica, Taipei, Taiwan
- 2002 (September), Visiting Professor, Peking University, Beijing, China, and IAS, Wuhan University, Wuhan, China
- 2003 (September), Visiting Professor, IAS Wuhan University, Wuhan, China
- 2004 (May), Visiting Professor, Institute for Advanced Studies, Vienna
- 2004 (August), Visiting Professor, IAS Wuhan University, Wuhan, China
- 2005 (September), Visiting Professor, Central European University, Budapest
- 2006 (May), Visiting Professor, University of Aix-Marseille-II, Marseille.

Research:

- 1961-62 (Summer) Research Assistant, Applied Mathematics Laboratory, Department of Scientific and Industrial Research, Wellington, NZ
- 1963 Part-time Research Assistant, NZ Institute of Economic Research
- 1964 Research Assistant, Econometric Institute, Netherlands School of Economics

- 1966 (Summer) Research Assistant, FUSEG Project,
Massachusetts Institute of Technology
- 1967-68 Research Assistant, Harvard Water Program
- 1970-72 Research Associate, Institute of Quantitative
Analysis of Social and Economic Policy, University of Toronto
- 1979 Visiting Research Associate CEPREMAP, Paris
- 1979 Visiting Fellow, Nuffield College, Oxford University
- 1982-87 Research Associate, Co-ordinated Science Laboratory, University
of Illinois
- 1983-1993 Research Associate, National Bureau of Economic Research
- 2001 (May), Visiting Fellow, CESifo, University of Munich
- 2001- Fellow, CESifo Network
- 2002- Member, Advisory Board, Centre for Dynamic Macroeconomic
Analysis, University of St Andrews, Scotland
- 2005- (May), Visiting Fellow, CESifo, University of Munich
- 2006- (May), Visiting Fellow, University of York

PROFESSIONAL HONORS

- 1976- Fellow of Academy of Social Sciences in Australia
- 1981- Fellow of Econometric Society
- 1982-84 President, Society of Economic Dynamics and Control
- 1994, 1995 President-Elect, President, International Economics and Finance
Society
- 2004-06 President, Society for Computational Economics
- 2005 Doctorat, honoris causa, University of Aix-Marseille II, France

PROFESSIONAL ORGANIZATIONS

Member of following professional societies:

- 1964- American Economic Association
- 1966- Econometric Society
- 1970-87 American Statistical Association

1971-	Canadian Economic Association
1972-	Australian and New Zealand Economic Society
1973-80	Australian Statistical Society
1973-	Royal Economic Society
1979-	Society of Economic Dynamics and Control
1997-	Society of Computational Economics

EDITORIAL ACTIVITIES

1972-93	Associate Editor, <i>International Economic Review</i>
1973-74	Editorial Board, <i>Australian Economic Review</i>
1973-77	Joint Editor, <i>Economic Record</i>
1977-	Associate Editor, <i>Journal of Money, Credit and Banking</i>
1978-81	Associate Editor, <i>Journal of Economic Dynamics and Control</i>
1981-87	Editor, <i>Journal of Economic Dynamics and Control</i>
1982-87	Associate Editor, <i>Journal of Public Economics</i>
1986-94	Associate Editor, <i>Journal of Economic Surveys</i>
1987-95	Board of Advisors, <i>Journal of Economic Dynamics and Control</i>
1991-	Editorial Board, <i>Review of International Economics</i>
1993-98	Associate Editor, <i>Review of Quantitative Finance and Accounting</i>
1995-98	Associate Editor, <i>Journal of International Economics</i>
1995-99	Associate Editor, <i>Asia-Pacific Economic Review</i>
1995-2001	Editor, Section B, <i>Journal of Economic Dynamics and Control</i>
2000-	Associate Editor, <i>Journal of Public Economic Theory</i>
2000-	Associate Editor, <i>Economics Bulletin</i>
2001-	Associate Editor, <i>Macroeconomic Dynamics</i>
2002-	Board of Advisors, <i>Journal of Economic Dynamics and Control</i>
2006-	Associate Editor, <i>Journal of Human Capital</i>
2007-	Member Editorial Advisory Board, <i>New Zealand Economic Papers</i>

CONFERENCE ORGANIZATION

Member Program Committee for Fourth World Congress of Econometric Society held in Aix-en-Provence, France, August 28-September 2, 1980.

Member, International Program Committee, 4th IFAC/IFORS/SEDC Conference, held in Washington, D. C., June 17-19, 1983.

Member, International Program Committee, 5th IFAC Conference held in Budapest, Hungary, June 1986.

Member, AEA Advisory Committee for Annual Meetings held in Chicago, December 1987.

Program Chairman, Summer Econometric Society meetings, Seattle, June 1992.

Member, International Program Committee IFAC/SEDC Conference, held on Gold Coast, Australia, July 1995.

Member, International Program Committee IFAC/SCE Conference, held in Cambridge UK July 1998.

Co-Chair, Program Committee, 8th World Congress of Econometric Society, Seattle WA August 2000.

Co-organizer Conferences on Growth and Inequality, Munich May 2001 and Bavaria, Germany, January 2002.

Member, International Program Committee, 8th International Conference on Computing in Economics and Finance, Aix-en Provence, France, June 2002.

Chair, International Program Committee, 9th International Conference on Computing in Economics and Finance, Seattle WA July 2003.

Member, International Program Committee, Conference on Income Distribution and Growth, Lucca, Italy, June 2004.

Member, International Program Committee, 10th International Conference on Computing in Economics and Finance, Amsterdam, Netherlands, July 2004.

Member Program Committee, Association of Public Economic Theory Conference, Beijing, China, August 2004.

Member, International Program Committee, 11th International Conference on Computing in Economics and Finance, Washington, D.C., June 2005.

Member, International Program Committee, 12th International Conference on Computing in Economics and Finance, Limassol, Cyprus, June 2006.

Member, Organizing Committee, Association of Public Economic Theory Conference, Hanoi, Vietnam, July 2006

Member, Program Committee, International Institute of Public Finance conference held in Pathos Cyprus, August 2006.

Member, Advisory Committee 3rd APEA Conference, Hong Kong, July 2007.

Member, International Program Committee, Conference on Growth and institutional and Social Dynamics, to be held in Pisa, Italy, December 2007.

Member, Program Committee for Symposium: "The Phillips curve: 50 Years On," to be held in Wellington, New Zealand, July 2008.

Member, International Advisory Board for Symposium: “The Phillips curve: 50 Years On,” to be held in Wellington, New Zealand, July 2008.

Member, Advisory Committee 4th APEA Conference, Beijing, December 2007.

OTHER PROFESSIONAL ACTIVITIES

Member Advisory Committee, Society of Computational Economics, 2001 –

Member of the Expert Panel, Economic Education Research Consortium – Russia, 2001-06.

Member External Review Committee, University of California, Santa Cruz, November 2002.

Chairman, Review Committee, Business Program, University of Washington, Bothell, April 2006.

Member Panel to review Department of Economics, University of Padua, Italy, Spring 2008.

INVITED AND PLENARY ADDRESSES

“Intertemporal Optimizing Approach to International Macroeconomics,” Australasian meetings of the Econometric Society, Armidale NSW Australia, July 1989.

“Trends and Fads in Macroeconomic Dynamics,” invited public lecture Delhi Winter School, December 1995.

“Trends and Fads in Macroeconomic Dynamics,” invited public lecture, Institute of Advanced Studies, Vienna, September 1996.

“Applications of Continuous-Time Stochastic Methods to General Equilibrium Endogenous Growth Models,” Keynote address presented to IFAC, 1995, Gold Coast, Australia, July 1995.

“Knife-Edge Conditions and the Macrodynamics of Small Open Economies,” Keynote address to 28th Australian conference of Economists, Melbourne, Australia, September 1999.

“Growth in an Open Economy: Some Recent Developments,” Invited address presented at National Bank of Belgium on the occasion of the 150th anniversary of the Bank, May 2000.

“Old and New Growth Theories: A Unifying Structure,” Plenary address at Conference on Old and New Growth Theories: An Assessment,” Pisa Italy, October 2001.

“Unilateral Capital Transfers, Economic Growth and Welfare” Plenary address at 7th Conference on Dynamics, Economic Growth and International Trade, Cologne Germany, May 2002.

“Growth, Income Inequality, and Fiscal Policy: What are the Relevant Tradeoffs?” Plenary address PET 06, Hanoi, August 2006.

“Growth and Income Inequality.” Invited address, First International Conference on Economics, Turkish Economic Association, Ankara, Sept 2006.

“The Role of Factor Substitution in the Theory of Economic Growth and Income Distribution,” Invited address Conference on 50th anniversary of CES Production Function, Eltville/Rhein, Germany, October 2006.

“Income Inequality and Growth in a Neoclassical Model,” Plenary address to 12th Spring Meeting of Young Economics, Hamburg, Germany, May 2007.

“The Composition of Foreign Aid: Consequences for Economic Growth and Welfare,” Plenary address to 6th Conference of European Economics and Finance Society, Sofia, Bulgaria, June 2007.

PUBLICATIONS

Books:

The Inflationary Process in North American Manufacturing, Prices and Incomes Commission, Ottawa, 1973, pp. 260, (with L. D. Taylor and T. A. Wilson).

Applications of Control Theory to Economic Analysis (ed.), North-Holland in "Contributions Series," 1977, pp. 363 (with J. D. Pitchford).

Macroeconomic Analysis and Stabilization Policy. Cambridge University Press, Cambridge (1977), pp. 390.

International Macroeconomic Stabilization Policy, Basil Blackwell, Oxford, 1990, pp.390.

Intertemporal Issues in International Macroeconomics (ed.) Special Issue of *Journal of Economic Dynamics and Control*, 1991.

Methods of Macroeconomic Dynamics, MIT Press, Cambridge MA, 1995, pp. 535,

2nd Edition 2000, pp. 670.

International Macroeconomic Dynamics, MIT Press, 1997, pp. 490.

Economic Growth in Open Economies (ed.) Special Issue of *Journal of Economic Dynamics and Control*, 1999.

Advances in Economic Theory and Econometrics: Eighth World Congress Econometric Society, (ed.) Cambridge University Press, 2002, 3 volumes (with M. Dewatripont, and L. Hansen).

Growth and Inequality: Issues and Policy Implications (ed.) MIT Press, Cambridge MA, 2003, (with T. Eicher).

Economic Growth and Macroeconomic Dynamics: Some Recent Developments (ed.) Cambridge University Press, 2004, (with S. Dowrick, and R. Pitchford).

Capital Accumulation and Economic Growth in a Small Open Economy, Cambridge University Press (forthcoming)

Contributions to Books and Conference Volumes:

"Turnpike Theorems and Efficient Economic Growth," Chapter 10 of E. Burmeister and A. R. Dobell, *Mathematical Theories of Economic Growth*, Macmillan 1970, 311-351.

"Optimal Government Stabilization in a Simple Multiplier-Accelerator Economy," *Proceedings of IEEE Conference on Decision and Control*, December 1971, 109-113.

"Microeconomic Behavior when Supplies are Uncertain," Chapter 5 of *Model for Managing Regional Water Quality*, eds. R. Dorfman, H. D. Jacoby, H. A. Thomas, Harvard University Press, 1973, 204-232.

"Optimum Government Investment in Supply Systems Yielding Uncertain Outputs," Chapter 6 of *Models for Managing Regional Water Quality*, eds. R. Dorfman, H. D. Jacoby, H. A. Thomas, Harvard University Press, 1973, 233-264.

"Optimal Control of Linear Systems with Stochastic Coefficients and Additive Disturbances," in *Applications of Control Theory to Economic Analysis*, eds. J. D. Pitchford and S. J. Turnovsky, North-Holland, 1977, 293-335.

"On the Scope of Discretionary and Optimal Policies in the Stabilization of Stochastic Linear Systems," in *Applications of Control Theory to Economic Analysis*, eds. J. D. Pitchford and S. J. Turnovsky, North-Holland, 1977, 337-363.

"Stabilization Policies and the Optimal Choice of Monetary Instrument in a Small Open Economy," in *Stability and Inflation: Essays in Honour of A. W. Phillips*, eds. A. R. Bergstrom et al, Wiley, 1978, 133-153.

"Expectations and Incomes Claims and Wage-Price Determination: An Aspect of the Inflationary Process," in *Stability and Inflation: Essays in Honour of A. W. Phillips*, eds. A. R. Bergstrom et al, Wiley, 1978, 155-178 (with J. D. Pitchford).

"The Distribution of Welfare Gains from Price Stabilization: A Survey of Some Theoretical Issues," in *Stabilizing World Commodity Markets*, eds. F. G. Adams and S. A. Klein, Heath, Lexington, Mass., 1978, 119-148.

"Some Theoretical Aspects of RBA 76," Conference in Applied Economic Research, Reserve Bank of Australia, 1978, 287-300.

"International Interest Rate Linkages and Speculative Behaviour," in *Proceedings of Conference on Interest Rates*. Macquarie University, ed. J. Juttner, Cheshire Longmans, Melbourne, 1981 (with J. Eaton), 385-396.

"Exchange Market Intervention Policies in a Small Open Economy," in *The International Transmission of Economic Disturbances*, eds. J. Bhandari and B. Putnam, MIT Press, 1983, 286-311.

"Optimal Exchange Market Intervention: Two Alternative Classes of Rules," in J. S. Bhandari (ed.), *Exchange Rate Management Under Uncertainty*, MIT Press, Cambridge, MA, 1985, 55-72.

"Exchange Market Intervention in a Small Open Economy: An Expository Model," in P. Malgrange and P. A. Muet (eds.), *Contemporary Macroeconomic Modelling*. Basil Blackwell, Oxford, 1984, 156-173.

"Optimal Stabilization Policies Under Perfect Foresight," in A. J. Hughes Hallett (eds.), *Applied Decision Analysis and Economic Behaviour*, Martinus Nijhoff, Amsterdam, 1984, 3-22, (with P. J. Stemp).

"The Interdependence Between Wage Indexation and Exchange Market Intervention," in T. Basar (ed.), *Modelling and Control of National Economies*, Pergamon Press, Oxford, 1984.

"Nonuniqueness and Instability under Rational Expectations: The Case of a Bond Financed Government Deficit," in G. Gandolfo and F. Marzano (eds.), *Essays in Memory of Vittorio Marrama*, Guiffre, Milano, 1987, 933-952, (with W. Scarth).

"Comments on Miller and Salmon," in W. Buiter and R. C. Marston (eds.), *International Economic Policy Coordination*, Cambridge University Press, Cambridge, 1985, 220-227.

"Optimal Strategic Monetary Policies in Dynamic Interdependent Economies," in T. Basar (ed.), *Dynamic Games and Applications in Economics*, Lecture Notes in Economics and Mathematical Systems, Springer-Verlag, New York, 1986, 134-178 (with T. Basar and V. d'Orey).

"Comment on Willem Buiter" in J. A. Frenkel (ed.), *International Aspects of Fiscal Policy*, NBER, University of Chicago Press, 1988, 164-172.

"Risk, Exchange Market Intervention, and Private Speculative Behavior in a Small Open Economy," in C. G. Stone (ed.), *Financial Risk: Theory, Evidence and Implications*, Kluwer, Boston, 1988, 41-72.

"Comment on Joshua Aizenman" in R. C. Marston (ed.), *Misalignment of Exchange Rates*, NBER, University of Chicago Press, 1988, 189-194.

"Strategic Wages Policy and the Gains from Cooperation" in F. van der Ploeg and A. J. de Zeeuw (eds.), *Dynamic Policy Games in Economics*, North-Holland, Amsterdam, 1989, 191-222 (with M Bianconi).

"Risk and the Equilibrium Rate of Growth in a Small Open Economy," in C. Hargreaves (ed.), *Macroeconomic Modelling of the Long Run*, Edward Elgar, Cheltenham U.K. 1992, 339-366.

"The Intertemporal Optimizing Approach to International Macroeconomics," in A. de Zeeuw (ed.) *Advanced Lectures in Quantitative Economics II*, Academic Press, N.Y. 1993, 113-149.

"Exchange Rate Management: A Partial Review," in R. Glick and M. Hutchison (eds.), *Exchange Rate Policy and Interdependence: The Perspective of the Pacific Basin*, Cambridge University Press, Cambridge 1994, 99-137.

"U.S. Government Expenditure Policy in the 1980s: Internal and External Repercussions," in Y. Noguchi and K. Yamamura (eds.), *Macroeconomic Relations between U.S. and Japan in the 1980s* University of Washington Press, Seattle WA, 1996, 222-261 (with M. Bianconi).

"Risk and Financial Development: A Comparative Case Study of Mexico and Indonesia," in R. Glick (ed.), *Managing Capital Flows and Exchange Rates: Lessons from the Pacific Basin*, Cambridge University Press, Cambridge UK, 1998, 147-179 (with T. Eicher).

"Public and Private Capital in an Endogenously Growing Open Economy," in B.S. Jensen and K.Y. Wong (eds.) *Dynamics, Economic Growth, and International Trade*, University of Michigan Press, Ann Arbor MI, 1998, 101-141.

"Bill Phillips' Contribution to Dynamic Stabilization Policy," in R. Leeson (ed.), *A.W.H. Phillips: Collected Works in Contemporary Perspective*, Cambridge University Press, Cambridge, UK, 1999, 296-303.

"Growth in an Open Economy: Some Recent Developments," in M. Dombrecht and J. Smets (ed.) *How to Promote Economic Growth in the Euro Area?* Edward Elgar, Cheltenham, U.K. 2002, 9-56.

"Old and New Growth Theories: A Unifying Structure," in N. Salvador (ed.) *Old and New Growth Theories: An Assessment*, Edward Elgar, Cheltenham, U.K. 2003, 1-44.

"Tax Policy and Inequality: Empirical and Theoretical Implications," in T. Eicher and S.J. Turnovsky (eds.) *Growth and Inequality: Issues and Policy Implications*, MIT Press, Cambridge, MA, 2003, 227-251, (with T. Eicher and M. Riera Prunera).

"Taxes and Welfare in a Stochastically Growing Economy," in S. Altug, J. Chadha, and C. Nolan (eds.) *Dynamic Macroeconomic Analysis*, Cambridge University Press, 2003, 155-211.

"On the Introduction of Endogenous Labor Income in Deterministic and Stochastic Endogenous Growth Models," in S. Altug, J. Chadha, and C. Nolan (eds.) *Dynamic Macroeconomic Analysis*, Cambridge University Press, 2003, 487-508.

"Substitutability of Capital, Investment Costs, and Foreign Aid," in S. Dowrick, R. Pitchford, and S.J. Turnovsky, (eds.) *Economic Growth and Macroeconomic Dynamics: Some Recent Developments*, Cambridge University Press, 2004, 138-170, (with S. Chatterjee).

"Consumption and Production Externalities in a Small Open Economy with Accumulating Capital," in S. Jayasuriya (ed.), *Trade Theory and Analytical Models: Essays in Honour of Peter Lloyd*, Edward Elgar, Cheltenham, U.K. 2005, 185-222, (with Wen-Fang Liu).

"Macroeconomic Volatility and Income Inequality in a Stochastically Growing Economy," in N. Salvadori (ed.), *Economic Growth and Income Distribution: On the Nature and Causes of the Wealth of Nations*, Edward Elgar, Cheltenham, U.K., 179-221, (with C. Garcia Penalosa).

"Theory of Second Best," and "Tradeoffs" entries to *International Encyclopedia of the Social Sciences*, 2nd ed. W.A. Darity (editor in chief) Macmillan, New York (forthcoming).

"Imported Inputs: Dynamic Effects on Economic Growth" in T. Kamihigashi and L. Zhao, (eds.). *International Trade and Economic Dynamics: Essays in Memory of Koji Shimomura*, Springer, forthcoming.

Journal Articles:

"A Statistical Survey of Earthquakes in the Main Seismic Region of New Zealand," *New Zealand Journal of Geology and Geophysics*, 7, 1964, 722-744 (with D. Vere-Jones and G. A. Eiby).

"The New Zealand Automobile Market 1948-53: An Econometric Case-Study of Disequilibrium," *The Economic Record*, 42, 1966, 256-273.

"Some Aspects of the Aggregation Problem for Composite Demand Equations," *International Economic Review*, 3, 1966, 231-259 (with A. P. Barten).

"The Allocation of Corporate Profits Between Dividends and Retained Earnings," *Review of Economics and Statistics*, 49, 1967, 583-589.

"International Trading Relationships for a Small Country: The Case of New Zealand," *Canadian Journal of Economics*, 1, 1968, 777-790.

"Stochastic Stability of Short Run Market Equilibrium Under Variations in Supply," *Quarterly Journal of Economics*, 82, 1968, 666-681.

"The Demand for Water: Some Empirical Evidence on Consumers' Response to a Commodity Uncertain in Supply," *Water Resources Research*, 5, 1969, 350-361. Reprinted in S. Renzetti (ed.) *The Economics of Industrial Water Use*, Edward Elgar, Cheltenham, U.K., 2002.

"A Bayesian Approach to the Theory of Expectations," *The Journal of Economic Theory*, 1, 1969, 220-227. Reprinted in S. E. Fienberg and A. Zellner, *Studies in Bayesian Econometrics in Honor of Leonard J. Savage*, North-Holland Publishing Company, Amsterdam, 1974.

"The Behaviour of a Competitive Firm with Uncertainty in Factor Markets," *New Zealand Economic Papers*, 3, 1969, 52-58.

"Safety-First and Expected Utility Maximization in Mean-Standard Deviation Portfolio Analysis," *Review of Economics and Statistics*, 52, 1970, 75-81, (with D. H. Pyle). Reprinted in W. T. Ziemba and R. G. Vickson, *Stochastic Optimization Models in Finance*, Academic Press, New York, 1975 *Second Edition*, 2006, World Scientific Publishing Co., Singapore.

"Financial Structure and the Theory of Production," *Journal of Finance*, 25, December 1970, 1061-1080.

"Some Empirical Evidence on the Formation of Price Expectations," *Journal of the American Statistical Association*, 65, 1970, 1441-1454.

"The Theory of Production under Conditions of Stochastic Input Supply," *Metroeconomica*, 23, 1971, 51-65.

"The Stochastic Stability of a General Equilibrium System Under Adaptive Expectations," *International Economic Review*, 12, 1971, 71-86 (with E. R. Weintraub).

"Consumer Behavior Under Conditions of Uncertainty in Supply," *International Economic Review*, 12, 1971, 39-53.

"The Degree of Joint Production," *International Economic Review*, 12, 1971, 99-105 (with E. Burmeister).

"The Demand for Money and the Determination of the Rate of Interest under Uncertainty," *Journal of Money, Credit and Banking*, 3, 1971, 183-204.

"Optimal Government Stabilization Policy in a Single Disequibrated Market," *Australian Economic Papers*, 10, 1971, 67-85.

"Risk Aversion in Chance Constrained Portfolio Selection," *Management Science*, 18, 1971, 218-225 (with D. H. Pyle).

"The Expectations Hypothesis and the Aggregate Wage Equation: Some Empirical Evidence for Canada," *Economica*, 39, 1972, 1-17.

"A Test of the 'Expectations Hypothesis' Using Directly Observed Wage and Price Expectations," *Review of Economics and Statistics*, 54, 1972, 47-54 (with M. L. Wachter).

"Optimal Macroeconomic Adjustment Under Conditions of Risk," *Journal of Economic Theory*, 4, 1972, 58-71 (with D. W. Henderson).

"Capital Deepening in an Economy with Heterogeneous Capital Goods," *American Economic Review*, 62, 1972, 842-853 (with E. Burmeister).

"Optimal Stabilization Policies for Deterministic and Stochastic Linear Economic Systems," *Review of Economic Studies*, 40, 1973, 79-95.

"Optimal Stabilization Policies in a Market with Lagged Adjustment in Supply," *Economic Record*, 49, 1973, 31-49.

"Production Flexibility, Price Uncertainty and the Behavior of the Competitive Firm," *International Economic Review*, 14, 1973, 395-413.

"The Stability Properties of Optimal Economic Policies," *American Economic Review*, 64, 1974, 136-148.

"Technological and Price Uncertainty in a Ricardian Model of International Trade," *Review of Economic Studies*, 41, 1974, 201-218.

"On the Role of Expectations of Price Change and Technological Change in an Investment Function," *International Economic Review*, 15, 1974, 384-414, (with A. Ando, F. Modigliani, and R. Rasche). Reprinted in L. R. Klein and E. Burmeister, eds., *Econometric Model Performance*, University of Pennsylvania Press, 1976.

"On the Role of Inflationary Expectations in a Short Run Macroeconomic Model," *Economic Journal*, 84, 1974, 317-337.

"An Analysis of Imported Inflation in a Short-Run Macroeconomic Model," *Canadian Journal of Economics*, 7, 1974, 355-380 (with A. Kaspura).

"Price Expectations and the Welfare Gains from Price Stabilization," *American Journal of Agricultural Economics*, 56, 1974, 706-716.

"Optimal Choice of Monetary Instrument in a Linear Economic Model with Stochastic Coefficients," *Journal of Money, Credit and Banking*, 7, 1975, 51-80.

"Effects of Taxes on Income Distribution in an Inflationary Context," *Economica*, 42, 1975, 272-282 (with J. D. Pitchford).

"Monetary Policy, Fiscal Policy, and the Government Budget Constraint," *Australian Economic Papers*, 14, 1975, 197-215.

"The Distribution of Welfare Gains from Price Stabilization: The Case of Multiplicative Disturbances," *International Economic Review*, 17, 1976, 133-148.

"Optimal Stabilization Policies for Stochastic Linear Systems: The Case of Correlated Multiplicative and Additive Disturbances," *Review of Economic Studies*, 43, 1976, 191-194.

"On the Relative Stability of Alternative Exchange Rate Systems in the Presence of Random Disturbances," *Journal of Money, Credit and Banking*, 8, 1976, 29-50.

"The Dynamics of Fiscal Policy in an Open Economy," *Journal of International Economics*, 6, 1976, 115-142.

"The Specification of Adaptive Expectations in Continuous Time Dynamic Economic Models," *Econometrica*, 44, 1976, 879-905 (with E. Burmeister).

"The Dynamics of Government Policy in an Inflationary Economy: An 'Intermediate-Run' Analysis," *Journal of Money, Credit and Banking*, 8, 1976, 411-437 (with D. H. Pyle).

"Some Effects of Taxes on Inflation," *Quarterly Journal of Economics*, 90, 1976, 523-539 (with J.D. Pitchford).

"On the Choice of Numeraire and Certainty Price in General Equilibrium Models of Price Uncertainty," *Review of Economic Studies*, 44, 1977, 573-583 (with J. S. Flemming and M. C. Kemp).

"On the Formulation of Continuous Time Macroeconomic Models with Asset Accumulation," *International Economic Review*, 18, 1977, 1-28.

"Price Expectations and Stability in a Short-Run Macroeconomic Model with Money and Other Assets," *American Economic Review, Papers and Proceedings*, 67, 1977, 213-218 (with E. Burmeister).

"Perfect Foresight, Expectational Consistency, and Macroeconomic Equilibrium," *Journal of Political Economy*, 85, 1977, 379-393 (with E. Burmeister).

The Distribution of Welfare Gains from International Price Stabilization Under Distortions," *American Journal of Agricultural Economics*, 59, 1977, 652-661 (with R. E. Just, E. Lutz, A. Schmitz).

"Structural Expectations and the Effectiveness of Government Policy in a Short-Run Macroeconomic Model," *American Economic Review*, 67, 1977, 851-866.

"Monetary and Fiscal Policies Under Exchange Rates and Perfect Myopic Foresight in an Inflationary World," *Scandinavian Journal of Economics*, 79, 1977, 424-441 (with G. H. Kingston).

"Macroeconomic Dynamics and Growth in a Monetary Economy: A Synthesis," *Journal of Money, Credit and Banking*, 9, 1978, 1-26.

"A Small Economy in an Inflationary World: Monetary and Fiscal Policy Under Fixed Exchange Rates," *Economic Journal* 88, 1978, 18-43 (with G. H. Kingston).

"Stabilization Rules and the Benefits from Price Stabilization," *Journal of Public Economics*, 9, 1978, 37-57.

"The Distribution of Welfare Gains from Price Stabilization: An International Perspective," *Journal of International Economics*, 8, 1978, 551-563 (with R. Just, E. Lutz, A. Schmitz). Reprinted in D. Greenaway and W. Morgan (eds.) *The Economics of Commodity Markets*, Edward Elgar, 1998.

"Expectations, Inflation, and Flexible Exchange Rates," paper presented at conference 'Australian Monetary System in the 1970's' *Conference Proceedings* published as supplement to *Economic Record*, 1978, 101-110 (with G. H. Kingston).

- "Price Expectations, Disequilibrium Adjustments, and Macroeconomic Stability," *Journal of Economic Theory*, 17, 1978, 287-311 (with E. Burmeister).
- "Inflationary Expectations in a Two-Sector Model of Wage-Price Determination," *Oxford Economic Papers*, 31, March 1979, 1-19.
- "The Stability of Exchange Rate Dynamics under Perfect Myopic Foresight," *International Economic Review*, 20, 1979, 643-660 (with M. R. Gray).
- "Alternative Passive Monetary Policies in an Inflationary Economy," *Journal of Macroeconomics*, 1, 1979, 33-63.
- "Optimal Monetary and Fiscal Policies in an Open Economy," *Scandinavian Journal of Economics*, 81, 1979, 400-414
- "Optimal Monetary Policy under Flexible Exchange Rates," *Journal of Economic Dynamics and Control*, 1, 1979, 85-99.
- "Monetary and Fiscal Policy in an Inflationary Economy: A Simulation Approach," *Journal of Money, Credit and Banking*, 11, 1979, 259-283 (with D. T. Nguyen).
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