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“interest rate asymmetries in the east asian financial markets: evidence from malaysia, south korea, hong kong & singapore”

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**Abstract**

The purpose of this paper is to investigate for the existence of asymmetries in the pass-through money transmission mechanism from the wholesale rates (Central Bank and/or Interbank rates) to the retail rates (deposit and lending rates) of the East Asian financial markets of Malaysia, S. Korea, and Hong Kong & Singapore. Such transmission helps us substantially to calculate the pass through rate margin or mark-up in the examined banking system. An LSE-Hendry general to specific model (GETS) is applied, for the revelation of the banking sector PT interest rate behavior.

Completed draft available on request from:

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