

Appendix and Supplemental material not intended for publication-Round 1

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Table 2 does not appear correctly in the published version. This appendix is a correction.

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 Table 2: Heterogeneous Effects of Bank Tax

 Abnormal returns are estimated based on a simple weekly market model, using a sample of sixty Thursday-to-Wednesday weeks before the event week

	(1)	(2)	(3)	(4)	(5)	(6)	
	Firms	Firms with Taxed Main Banks			Firms with Untaxed Main Banks		
Dependent Variable: Abnormal	Returns on Feb	ruary 7, 2000					
Ln(Assets)	1.146*		1.084*	0.0553		-0.0640	
	[0.623]		[0.641]	[0.759]		[0.894]	
Interest Coverage Ratio		0.000855***	0.000656***		0.000427	0.000461	
		[0.000201]	[0.000224]		[0.000480]	[0.000624]	
Constant	-16.80**	-4.752***	-16.23**	-3.539	-2.857***	-2.188	
	[6.612]	[0.664]	[6.782]	[8.300]	[0.809]	[9.709]	
Observations	67	67	67	79	76	76	
R-squared	0.050	0.014	0.058	0.000	0.003	0.003	

Robust standard errors in brackets

*** p<0.01, ** p<0.05, * p<0.1