

Volume 28, Issue 10**Research Announcement****Exchange Rate Pass-Through Into Import Prices In Developing Countries: An Empirical Investigation**

barhoumi karim
GREQAM

Abstract

We define and estimate an exchange rate pass-through equation for 24 developing countries. We find that long run exchange rate pass-through into import price is determined by a combination of nominal effective exchange rate, the price of the competing domestic product, the exporter's cost and domestic demand conditions. Adopting a multi-country framework and using non-stationary panel estimation techniques and tests for panel cointegration, we show that exchange rate pass-through in developing countries is heterogeneous.

Completed draft available on request from:

barhoumi karim
GREQAM
barhoumi@ehess.univ-mrs.fr
barhoumi_karim@yahoo.fr
, 13003, France
0033678147498(Phone)

Citation: barhoumi karim, (2004) "Exchange Rate Pass-Through Into Import Prices In Developing Countries: An Empirical Investigation", *Economics Bulletin*, Vol. 28 no.10 p.A1.

Submitted: November 10, 2004 **Published:** November 15, 2004.

URL: <http://www.accessecon.com/pubs/EB/2004/Volume28/EB-04AA0012A.pdf>