EIBA 2007 focuses on one of the major theoretical issues currently debated in the international business realm: the role of public research institutions in helping to promote the processes of technological and economic catch up, development and growth, and of local policy in fostering local science-technology linkages with incoming foreign-owned multinationals. In recent decades the impact of FDI on host economies has been greatly emphasised in international economic fora such as the World Bank and the IMF by stressing the positive direct effects that foreign-owned activities may generate locally in terms of job creation, stimulation of local demand and/or supply and incoming capital, just to mention a few. Along the same lines, a sizeable number of studies have increasingly pointed to the significance of knowledge spillovers stemming from inward FDI as a result of the introduction of technological and organisational innovations, managerial and operational skills and linkages with the local science base such as public research centres which may reinforce (or reverse) local virtuous (vicious) cycles by providing capabilities in basic research, the training of highly skilled labour, and networking connections with scientific and professional communities (and therefore access to knowledge and contacts) in other parts of the world. If public research institutes help to the conditions required for local knowledge development and a greater capacity for problem-solving in local enterprises, through their interactions with other local actors, they are also a source of new competitive resources and competencies for the foreign investors, who can transfer them back in their home country. This leaves great room for policy interventions which aim at the stimulation of domestic growth, competitiveness, and economic development both in the home and host country. The conference invites especially theoretical and empirical contributions that may help to enhance the understanding of the Conference theme, its consequences and challenges to international business scholars and policy-makers. Studies on other aspects of international business are also always welcome. Please refer to the list of Conference Tracks below for papers and panels submission.