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The Relationship Between Corruption and Public Investment: The Case of Turkey

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Abstract

This study examines the relationship between corruption and public investment in Turkey for the annual sample period between 1975-2007, using Johansen (1988) and Johansen and Juselius (1990) cointegration analysis. The results of cointegration analysis provide an evidence of a long-run relationship between corruption and public investment. On the other side, ýt is concluded that corruption effects public investment positively in Turkey.

Completed draft available on request from:

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