

**Volume 29, Issue 2****Research Announcement****Test of the purchasing power parity hypothesis by using panel structural break test for transition economies**

ALPER ASLAN

*Erciyes University, Faculty of Economics and Administrative Sciences, Department of Economics*

FERİT KULA

*Erciyes University, Faculty of Economics and Administrative Sciences, Department of Economics***Abstract**

This paper is aim to test the validity of the purchasing power parity hypothesis by analyzing the transition economies such as Bulgaria, Czech Republic, Hungary, Poland, Romania. For this purpose, the minimum LM unit root test with one structural break is applied to real exchange rate data.

Completed draft available on request from:

ALPER ASLAN

Erciyes University, Faculty of Economics and Administrative Sciences, Department of Economics  
alperaslan@erciyes.edu.tr